

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

November 16, 2006

REGISTRATION NO.: 25010

BONDS ISSUED BY: Normandy School District

AMOUNT OF ISSUE: \$1,399,000.00 (remainder of \$16,000,000 authorized) COUNTY: of St. Louis

DATE OF ISSUE: November 21, 2006

MONTH OF MATURITY: November

PURPOSE OF BONDS: Construction, equipping, furnishing and betterment of facilities at Normandy High School, including the heating, ventilation and air conditioning improvements to the East Hall, Central Hall and West Hall with complete replacement of the existing steam heating system, remodeling classrooms, modification to the existing kitchen in the West Hall and renovation of the cafeteria/dining area in the West Hall building (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School Districts apply for permission to issue QAZBs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.63%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 1,399,000.00	11/21/2022

ARE BONDS CALLABLE: No

BOND REGISTRAR: U.S. Bank, N.A., St. Paul, Minnesota

INTEREST PAYABLE: (Principal) November 21, 2022

BY: U.S. Bank, N.A., St. Paul, Minnesota

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: Bank of America, N.A.

PURCHASE PRICE: \$1,399,000.00

INTEREST RATE: 0%

ASSESSED VALUATION: \$237,765,742

INDEBTEDNESS: (Including this issue) \$33,052,172.50

NOTICE OF ELECTION: Published one newspaper July 21 and 28, 2004

DATE OF ELECTION: August 3, 2004

ELECTION RESULTS: Yes...3,854; No...1,625

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable